

**MINUTES of the MISSISSIPPI VALLEY LIBRARY DISTRICT  
BOARD OF TRUSTEES FINANCE COMMITTEE MEETING**

DATE: June 5, 2024

TIME: 4:30 PM

PLACE: Community Room, Collinsville Library, Collinsville, IL

**Call to Order**

Committee Chair Cathy Kulupka called the meeting to order at 4:30 PM.

**Roll Call**

Committee members present:

Cathy Kulupka, Chair

Lisa McCormick

Committee members absent:

Jeanne Lomax, ex-officio member

Also present:

Kyla Waltermire, Executive Director

Matt Harris, Assistant Director

**Pledge of Allegiance**

**Public Input** - No comments.

**Trustee Comment** – No comments.

**Unfinished Business**

a. Review of FY2025 Draft Budget

- Waltermire explained a few income adjustments to be made for the budget presented at the June 17 regular board meeting.

- There was some discussion about how known expenses would be reflected in the budget and about the transfer of funds from the General Fund to the Reserve Fund.

Kulupka motioned and McCormick seconded to recommend the budget to the full Board with the modifications mentioned by Waltermire.

A roll call vote was taken on the motion:

Cathy Kulupka – Yes

Lisa McCormick - Yes

Yes- 2, No – 0, Abstained – 0, Absent – 0

Motion carried.

**New Business** – None.

**Closed Session** – None.

**Action for Items Discussed in Closed Session** – None.

**Adjournment**

A motion was made by Kulupka and seconded by McCormick to adjourn.

A voice vote was taken on the motion:

Cathy Kulupka – Yes  
Lisa McCormick - Yes

Yes- 2, No – 0, Abstained – 0, Absent – 0

Motion carried. The meeting adjourned at 4:52 PM.